

***Ministry of Home Affairs Government
Employees Hire Purchase Co-operative
Society Ltd., North Block, New Delhi - 1***

BOND FOR LOAN

I.....
Son / Daughter / Wife of.....
resident of.....
employed as.....in the Ministry/Department of
.....and member of the above named Society have this.....
day of200 received subject to the bye-laws of the Society, a loan of
Rs.Rupees.....(in words)
only bearing interest at the rate of.....% per annum which I hereby undertake to
repay in full by.....monthly instalments commencing from the next
month i.e.....200 with the interest due there on. Each instalment being payable on
or before the seventh day of each month.

If I fail to pay interest or any instalments of the principal Loan on the due date, the whole loan shall become immediately due and payable with interest. In case of default, I further undertake to pay penal interest at the rate of two percent per month on all over due instalments from the date of default.

I also agree to furnish required sureties in respect of this loan or fresh sureties in addition to or in place of those furnished below, should the Managing Committee of the Society require me to do so.

I further agree that the loan will be expended for the purpose for which it has been sanctioned within one month from this date. If it is not so applied, I undertake to repay the loan with interest together with such additional interest as may be levied in accordance with bye-laws of the society.

Under the Provision of Section 44(1) of the Delhi Co-operative Societies Act 1972, authorise **Under Secy. (Cash)/DDO** (my employer) to deduct from my salary or other money(s), payable to me, such amounts on account of instalments and interest due on this loan and other charges as may be furnished to him by the Secretary of the said Society from time to time and pay the same direct to the said Society in settlement of the loan.

I further authorise **Under Secy. (Cash)/DDO** (my employer) that in the event of my death or termination of my services for any cause whether before this loan and interest etc. due thereon have been fully paid to deduct from the money due to me or standing to my credit or due to my estate or any gratuity or pension to which I may become entitled, such as will be sufficient to liquidate the balance of this loan and interest thereon to the date of repayment and to pay the same as first charge direct to said Society in satisfaction of this loan.

Under the above conditions, I execute this bond after having duly received full sum of
(in words) Rupees.....
Rs.only by Cheque No.
dated.....on State Bank of India, Central Sectt. Branch New Delhi.

**Revenue
Stamp**

Signature of Borrower (in full)

A/c No.

Office

Tel. No.

We, the undersigned, hereby undertake to be jointly and severely liable to the above mentioned Society for the due repayment of this loan with interest in accordance with the above conditions and the bye-laws of the Society and we hereby agree that our liability as surety under this agreement shall not be impaired or discharged by reason of any time or other indulgence granted by the Society to Shri..... or by an agreement entered into or composition accepted by the Society modifying by operation of law or otherwise their rights and remedies under the above agreement.

Signature of Sureties

	Name	A/c. No.	Signature / Date
1	-----	-----	-----
2	-----	-----	-----
3	-----	-----	-----